

2026 OBBBA Explained

Adjusted Gross Income



Standard Deduction

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- \$16,100 (S)
 - \$32,200 (MFJ)

Itemized Deductions

- Mortgage interest/ mortgage premiums
- Charitable - 0.05% of AGI *
- No misc. items
- SALT - \$44,000 ♦*

Below-the-line Deductions

- Senior deduction - \$6,000 ♦*
- Charitable cash contributions - \$1,000 (S) \$2,000 (MFJ)
- Tips - \$25,000 ♦*
- Overtime - \$12,500 (S) \$25,000 (MFJ) ♦*
- Auto loan interest - \$10,000 ♦*

♦ through 2028 only * subject to income phase-out or limitations